

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6958

BILL NUMBER: SB 362

DATE PREPARED: Jan 11, 2001

BILL AMENDED:

SUBJECT: Fee for county auditor endorsement.

FISCAL ANALYST: Chris Baker

PHONE NUMBER: 232-9851

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: Local

Summary of Legislation: This bill increases from \$3 to \$5 the maximum fee that a county may, by ordinance, allow the county auditor to charge for each real property endorsement made by the county auditor.

Effective Date: July 1, 2001.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: In counties that have a fee established for property endorsements, revenues could increase if an ordinance is passed to raise the maximum fee. Endorsements are recorded either as duly entered for taxation subject to final acceptance for transfer, not taxable, or duly entered for taxation. All revenues generated by the fee are to be placed in a dedicated fund for the maintenance of plat books. The impact is indeterminable and dependent on local action.

Currently, Marion County does not collect a fee for property endorsements. In CY 2000, approximately 80,000 property endorsements were recorded with Marion County. If a fee had been collected by Marion County at the \$3 rate, the County could have received approximately \$240,000. The \$5 fee could raise \$400,000.

State Agencies Affected:

Local Agencies Affected: Auditors in counties where property endorsement fees are assessed.

Information Sources: Brian Burdick, Barnes and Thornburg, (317)231-7393.